

Pinal County Fiscal Year 2013-2014 Tentative Budget

June 5, 2013



PINAL • COUNTY

Wide open opportunity

Where Your Tax Dollars Go



This presentation deals with the roughly 27 cents of your tax dollar that the county uses to fund its programs.

Based on fiscal year 12-13. Fiscal year 13-14 to be determined.

FY 2013-2014 Challenges

- Over the past two years, Pinal County has walked on a path of increased financial responsibility.
- General Fund non-property tax revenues are stabilizing, but growth is modest.
- Last year, effective financial management allowed Pinal County to reduce the primary property tax rate while maintaining fiscal responsibility.
- This year, not increasing the tax rate will result in a decrease of General Fund property tax revenue of ~\$7M.

Pinal County Continues to Provide Excellent Service to the Public

- Will maintain the primary property tax rate of \$3.7999 per \$100.00 of assessed valuation.
- Funding for Phase 2 of Hunt Highway completion - \$4,000,000
- Ironwood/Gantzel Rd. - \$8,500,000
- Kelvin Bridge - \$4,228,000
- Surfacing Dirt Roads - \$3,174,000
- Pavement Preservation - \$1,650,000

Note: Dollars are for FY13/14 budgeted expenditures, not full life of the projects

Pinal County Tentative Budget

- Pinal County's Tentative Budget for Fiscal Year 2013-2014:

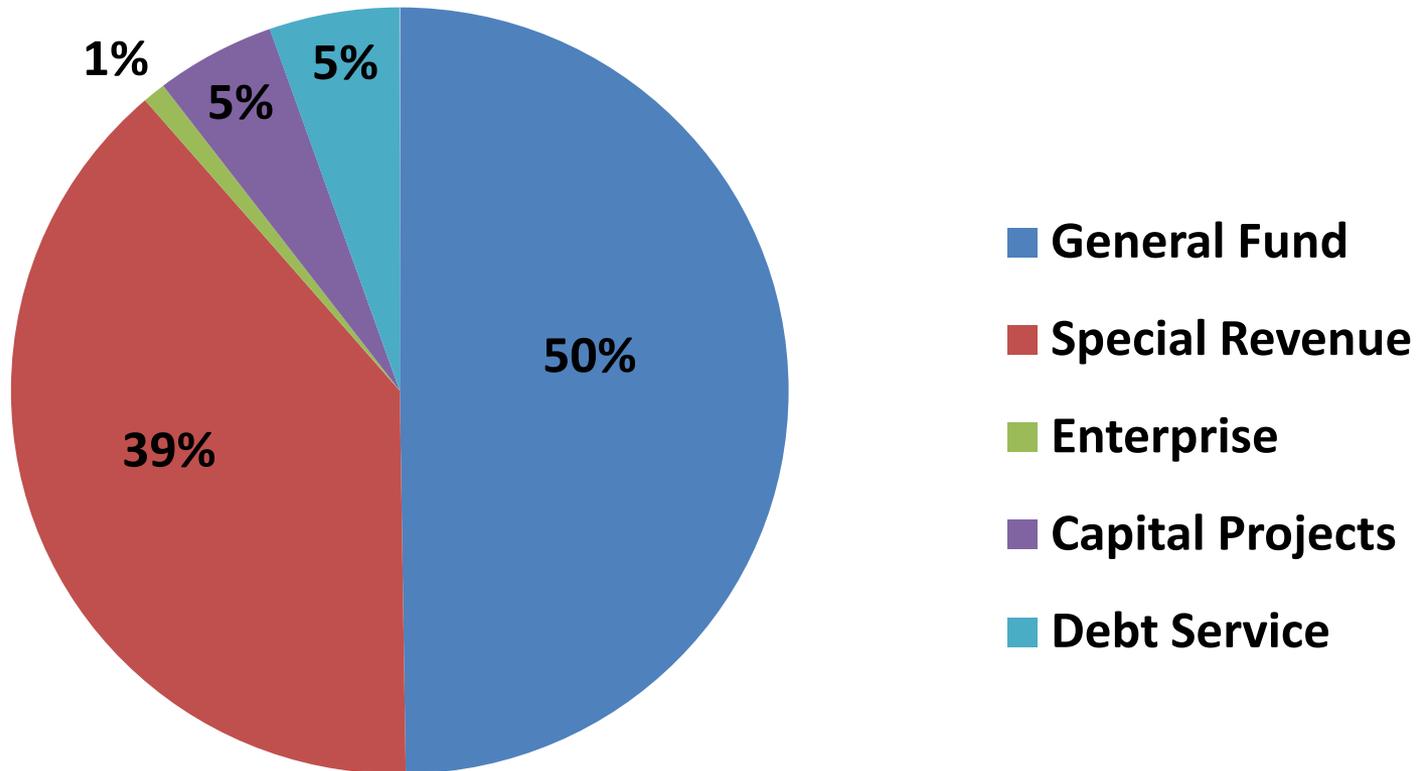
Budgeted Spending	\$315,869,057
<u>Budgeted Reserves</u>	<u>57,854,501</u>
Total Budget	\$373,723,558

This year State law requires counties to budget balances in all funds even if they are not planned to be spent in the current year.

Fund Balance Budgeting Example

- Fund 124 Public Works Dev Roadway Con
 - Sources:
 - July 1, 2013 Fund Balance projection is \$3,567,053
 - Revenue projection is \$843,000
 - Uses:
 - Road pavement expenditure budget is \$1,967,630
 - ***Reserve/Contingency budget is \$2,442,423***
- Total Budget for this fund is \$4,410,053

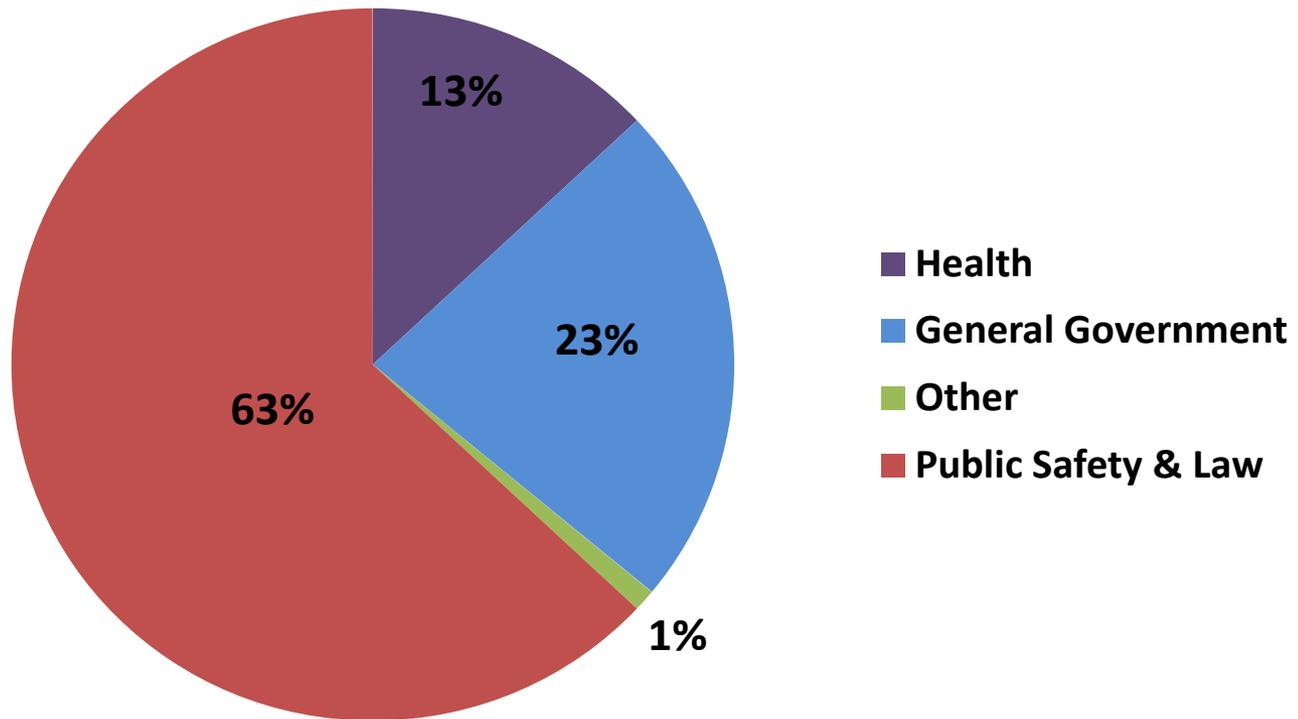
Total Pinal County Expenditures



Distribution of General Fund

*not including reserves and transfers

FY 2013-2014



Notes: Health includes mandatory AHCCCS contributions and Behavioral Health; General Government includes Assessor, Recorder, Treasurer, Board of Supervisors/appointed, and countywide utilities and facilities; and Other includes Transportation, Education, Welfare, Recreation, and Sanitation.