

Pinal County  
FY 2011-2012 General Fund  
Forecast Update

December 21, 2011



PINAL • COUNTY

*Wide open opportunity*

# FY 12 GF Revenue Update

- Primary Property tax appears to be tracking to budget
- State Shared Sales tax tracking 3% over budget due to increased activity
- County Sales tax is tracking 3% over budget - All categories are seeing increases except for utilities

# FY 12 General Fund Revenue

<b>FY12 General Fund Revenue Status Thru Nov.</b>					
<b>As of December 21, 2011</b>					
	<b>FY 2011 Actual</b>	<b>FY 2012 Budget</b>	<b>FY 2011 Thru Nov.</b>	<b>FY 2012 Thru Nov.</b>	<b>FY 2012 Projection</b>
<b>REVENUES</b>					
Taxes	\$111,324,359	\$94,828,885	\$51,444,886	\$45,871,072	\$95,721,295
License & Permits	\$1,202,320	\$1,413,000	\$535,155	\$497,363	\$1,175,000
Intergovernmental	\$32,678,202	\$37,695,253	\$7,721,185	\$9,643,606	\$38,258,700
Charges for Services	\$19,906,226	\$21,624,294	\$5,983,524	\$7,317,919	\$21,200,064
Fines & Forfeits	\$1,775,482	\$1,768,270	\$429,581	\$432,821	\$1,778,970
Miscellaneous	\$955,609	\$1,386,062	\$290,291	\$508,796	\$1,597,383
Other Financing Sources	\$303,865	\$65,000	\$109,797	\$426,693	\$540,000
Transfers In	\$5,657,242	\$4,776,814	\$40,109	\$1,474,705	\$8,000,000
<b>TOTAL REVENUE</b>	<b>\$173,803,306</b>	<b>\$163,557,578</b>	<b>\$66,554,529</b>	<b>\$66,172,976</b>	<b>\$168,271,412</b>

# 3 Year Model Expenditure Assumptions

- Projected at FY 2011-2012 Level of Service noting the following annual adjustments:
  - Employee Retirement Programs increase by 1%
  - Countywide Vehicle Replacement - \$2M
  - No New General Fund Supplemental Funding (Carryovers Only)
  - Increase of 4% per year in AHCCCS contributions
  - **Governor's Office is recommending to eliminate the County Contribution (\$2.6M) and the State prisoner shift (\$2M) next year**

# 3-Year Flat Levy

<b>3-Year General Fund Forecast Flat Primary Levy</b>			
<b>As of December 21, 2011</b>			
	<b>FY 2012 Projection</b>	<b>FY 2013 Projection</b>	<b>FY 2014 Projection</b>
<b>BEGINNING FUND BALANCE</b>	\$43,015,929	\$43,143,283	\$33,266,379
<b>REVENUES</b>			
Taxes	\$95,721,295	\$95,646,295	\$95,472,545
License & Permits	\$1,175,000	\$1,301,000	\$1,411,000
Intergovernmental	\$38,258,700	\$38,746,200	\$39,092,125
Charges for Services	\$21,200,064	\$20,498,829	\$20,238,829
Fines & Forfeits	\$1,778,970	\$1,778,970	\$1,778,970
Miscellaneous	\$1,597,383	\$803,883	\$853,883
Other Financing Sources	\$540,000	\$165,000	\$165,000
Transfers In	\$8,000,000	\$3,200,000	\$3,200,000
<b>TOTAL REVENUE</b>	\$168,271,412	\$162,140,177	\$162,212,352
<b>EXPENDITURES</b>			
Personal Services	105,837,589	105,875,622	105,963,440
Non-Personal Services	47,212,325	48,085,663	48,116,820
Supplemental	2,556,404	4,850,000	\$2,000,000
Contingency	500,000	500,000	500,000
Transfers Out	12,037,740	12,705,797	\$12,438,337
<b>TOTAL EXPENDITURES</b>	\$168,144,058	\$172,017,082	\$169,018,598
<b>REVENUE LESS EXPENDITURE</b>	<u>\$127,354</u>	<u>(\$9,876,905)</u>	<u>(\$6,806,246)</u>
15% Financial Stability Reserve	\$26,250,734	\$25,802,562	\$25,352,790
<b>ENDING FUND BALANCE</b>	\$43,143,283	\$33,266,379	\$26,460,133