

**PINAL COUNTY
DEVELOPMENT SERVICES**



P I N A L • C O U N T Y
Wide open opportunity

**DEVELOPMENT FEE
ANNUAL REPORT
FISCAL YEAR 2010-2011**

**SEPTEMBER 23, 2010
UNAUDITED**

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Pinal County
Development Services
Office of the Assistant County Manager

DEVELOPMENT FEE ANNUAL REPORT

In accordance with Arizona Revised Statutes 11-1102 (E), the following is the Development Fee Annual Report for Pinal County. The purpose of this report is to provide an accounting for the development fees collected and expended by Pinal County pursuant to State Statutes.

§11-1102. County Development Fees; Annual Report

E. Each county that assesses development fees shall submit an annual report accounting for the collection and use of the fees. The annual report shall include the following:

1. The amount assessed by the county for each type of development fee.
2. The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year.
3. The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year.
4. The amount of development fee monies used to repay:
 - (a) Bonds issued by the county to pay the cost of a capital improvement project that is the subject of a development fee assessment.
 - (b) Monies advanced by the county from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment.
5. The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project.
6. The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.

For the period of July 1, 2010 through June 30, 2011, Pinal County collected development impact fees under the authority of Development Fee Ordinance # 101806-DF approved by the Board of Supervisors on October 18, 2006 and updated Development Fee Ordinance # 030310-DF approved by the Board of Supervisors on March 3, 2010. Pinal County began the collection of development fees on all new residential and commercial development within the unincorporated areas of the County effective January 18, 2007. The updated Development Fee Ordinance became effective on June 2, 2010.

The Pinal County Development Fee Ordinance dictates how development fees are assessed and collected in Pinal County. Pinal County is a large and diverse county made up primarily of growing rural communities and agricultural land. In order to better identify and plan for the current and future demand for infrastructure the county was divided into seven impact fee areas (IFA) see IFA map. This also allows for more accurate monitoring of development fees collected and expended on capital improvement projects in each area. Development fees collected in each area must be spent in that particular area, with the exception of three specific county wide capital categories (parks-fairgrounds and public safety-detention center and communications). Development fees are collected at building/mobile home permit issuance. Copies of the Development Fee Ordinances can be found in Section A and B of this report. The Development Fee Ordinance and Impact Fee Study are available on the Development Services web page of the Pinal County website.

New Growth and Development Fee Study

The Pinal County Development Fee Program was developed as a result of the Pinal County New Growth and Development Fee Study by TischlerBise, which was based on a comprehensive review of all the current and future infrastructure demands imposed by a substantial increase in residential and commercial development.

The Pinal County New Growth and Development Fee Study focused on three primary infrastructure components; parks, public safety, and streets. Each of these components was evaluated individually to determine the value of current County infrastructure and future cost for improvements to meet the demand and maintain an acceptable level of service for the residents of Pinal County by requiring new development to pay for its fair share of impact on public facilities.

The New Growth and Development Fee Study focused on the capital improvement programs for each component; the Pinal County Small Area Transportation Study for streets, Pinal County Trails Plan for parks, and Capital Improvement Plan for public safety to serve as a guideline for potential development fee projects.

Development Agreements

Prior to the effective date of the Development Fee Ordinance, the County entered into a number of development agreements. These development agreements excluded certain developments from a portion or all of any future development fees. Some of the development agreements required contributions into one of the County's transportation funds. As a result, a large majority of the development fees collected has to be refunded in accordance with the provision of the prior development agreements. In addition, there are outstanding, pending refunds of collected development fees as a result of the waiver of future development fees in prior development agreements, which are being evaluated upon request. Attached you will find a full assessment of the development fees refunded as well as an estimation of the pending refunds for each IFA in the Combining Statement of Revenues, Expenditures, and Change in Fund Balance report. In addition those fees collected and determined to be potential refunds have been identified in the Balance Sheet for all IFA's as "deposits held for others" and those funds are not included in the year end fund balance for June 30, 2010.

Transportation Fund Refunds/Credits

Pinal County established three transportation funds prior to the Development Fee Ordinance; the Superstition Valley Transportation Fund, Maricopa Sub-regional Transportation Fund, and Southern Pinal County Transportation Fund. The purpose of these transportation funds was to address the financial responsibility of developers for their impact on the County's public transportation infrastructure and provide for the future transportation needs of each particular area. As a result, many of the developments made contributions to the transportation funds and are therefore entitled to reimbursements of development fees paid from January 18, 2007 to present or compensation in the form of credits against current and/or future development fees.

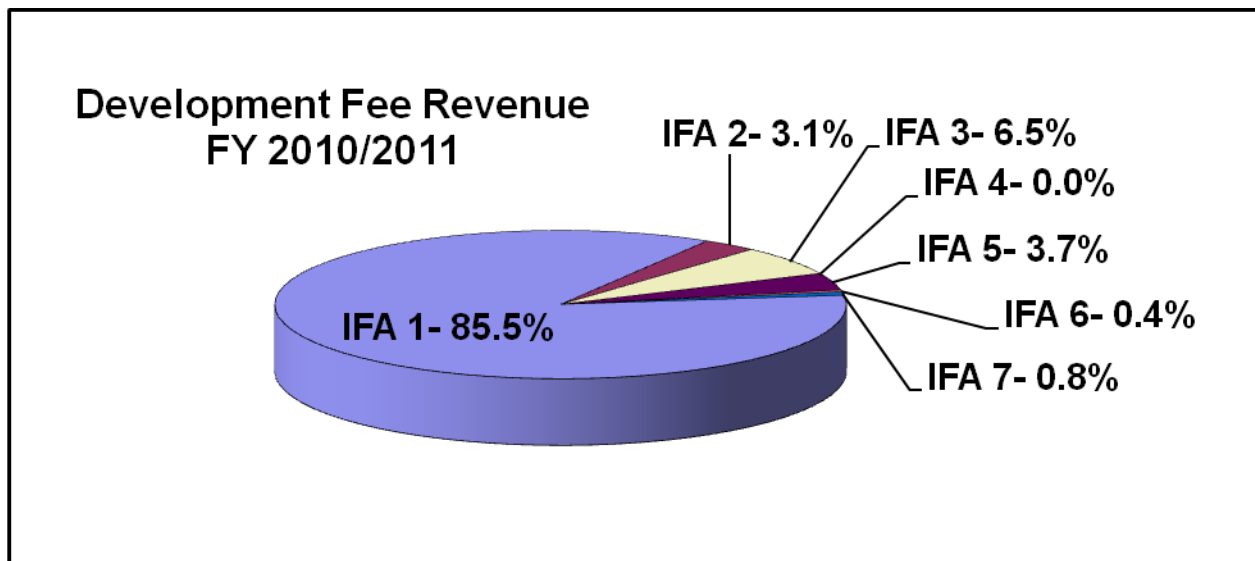
Income Statement Executive Summary

Statement of Revenues, Expenditures, and Changes in Fund Balance for all IFA's

As of the fiscal year ending June 30, 2011 Pinal County Development Services collected a total of \$3,025,159 in development fees for all seven impact fee areas, see Combined Statement of Revenues, Expenditures, and Changes in Fund Balance for all IFA's. A total of \$1,148,656 was refunded and/or adjusted as a result of prior development agreements and previous contributions to the transportation funds, of which \$2,412,487 is reserved for potential refunds identified in the Balance Sheet for all IFA's as "deposits held for others." The net development fee revenues for FY 2010-2011 is \$1,876,503, see the Statement of Revenues, Expenditures, and Changes in Fund Balance for all IFA's. In addition, a total of \$8,920,854 was carried over from FY 09/10 for a combined year end fund balance as of June 30, 2011 of \$7,959,201. See Statement of Revenues, Expenditures, and Changes in Fund Balance for all IFA's.

Of the \$3 million in development fee revenues 85.5% was collected in IFA 1, 3.1% in IFA 2, and 6.5% in IFA 3, interest only in IFA 4, 3.7% in IFA 5, and .less than 1% in IFA 6 and 7, see Figure 1 for a complete percentage breakdown of the development fees collected in each IFA.

Figure 1



Debt Service and CIP Expenditures

For FY 10/11 there were debt service payments for CIP projects and CIP expenditures budgeted and recorded. During FY10/11 a total of \$2,494,451 was expended in debt services payments for the Ironwood/Gantzel Road Project, \$300,000 for a traffic signal at Sunland Gin and Battaglia, \$86,473 from IFA 6 and \$213,527 from IFA 7. In addition, \$27,039 was expended from Parks, Public Safety and Streets Development Fee Study to pay Tischler Bise our impact fee consultant to assist with alternate fee appeals. The Pinal County Fairgrounds expended \$16,667 to purchase a mower, forklift, chain saw and safety equipment. The total expenditures from development fees for FY 10/11 came to \$2,538,157. In addition, a total of \$2,601,462 was expended by Pinal County from sources other than development fees. See Debt Service and CIP Expenditures from Sources other than Development Fees.

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance for Each IFA

Impact Fee Area 1: In IFA 1 a total of \$2,668,963 was collected in development impact fees. However, \$1,063,904 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. A total of \$2,412,487 has been identified and reserved for potential refunds as a result of existing development agreements, see “deposits held for others” on the Balance Sheet. The expenditures this fiscal year in IFA 1 consist of a GADA Bond payment for Ironwood/Gantzel Road, the purchase of equipment for the Pinal County Fairgrounds and development fee consulting fees all totaling \$2,538,157. A fund balance of \$5,730,438 was carried over from FY 09/10 for a fiscal year end fund balance less expenditures/transfers out for IFA 1 as of June 30, 2011 of \$4,797,340. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 1.

Impact Fee Area 2: In IFA 2 a total of \$70,704 was collected in development impact fees. However, \$12,926 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. There were no funds identified or reserved for potential refunds as a result of existing development agreements. There were no expenditures this fiscal year in IFA 2. A fund balance of \$703,097 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 2, as of June 30, 2011 of \$760,876. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 2.

Impact Fee Area 3: In IFA 3 a total of \$122,548 was collected in development impact fees. However, \$1,399 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. A total of \$16,062 has been identified and reserved for potential refunds as a result of existing development agreements, see “deposits held for others” on the Balance Sheet. There were no expenditures this fiscal year in IFA 3. A fund balance of \$936,003 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 3, as of June 30, 2011 of \$1,057,152. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 3.

Impact Fee Area 4: There was no revenue collected in IFA 4 for this fiscal year, however a total of \$282 was earned in interest. A total of \$52 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. There were no funds identified or reserved for potential refunds as a result of existing development agreements. There were no expenditures this fiscal year in IFA 4. A fund balance of \$34,855 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 4, as of June 30, 2011 of \$35,085. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 4.

Impact Fee Area 5: In IFA 5 a total of \$140,084 was collected in development impact fees. However, \$69,773 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. There were no funds identified or reserved for potential refunds as a result of existing development agreements. There were no expenditures this fiscal year in IFA 5. A fund balance of \$1,102,299 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 5, as of June 30, 2011 of \$1,172,610. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 5.

Impact Fee Area 6: In IFA 6 a total of \$7,325 was collected in development impact fees. However, \$144 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. There were no funds identified or reserved for potential refunds as a result of existing development agreements. The expenditures this fiscal year in IFA 6 consisted of \$86,473 for a portion of the cost of a traffic signal at Sunland Gin and Battaglia. A fund balance of \$97,717 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 6, as of June 30, 2011 of \$18,425. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 6.

Impact Fee Area 7: In IFA 7 a total of \$15,253 was collected in development impact fees. However, \$458 was refunded and/or adjusted due to prior development agreements and transportation credits, or permit cancelations. There were no funds identified or reserved for potential refunds as a result of existing development agreements. The expenditures this fiscal year in IFA 7 consisted of \$213,527 for a portion of the cost of a traffic signal at Sunland Gin and Battaglia. A fund balance of \$316,445 was carried over from FY 09/10 for a fiscal year end fund balance for IFA 7, as of June 30, 2011 of \$117,713. See Statement of Revenues, Expenditures, and Changes in Fund Balance for IFA 7.

Conclusion

The Pinal County Development Fee Ordinance provides the County the authority to require new development to pay for its' fair share of the impact on county infrastructure and provide financial support to maintain an acceptable level of service. Approximately 85.5% of the development fees collected in the unincorporated areas of Pinal County for FY 2010/2011 was in Impact Fee Area 1 compared to 90% in FY 2006/2007. As a result of prior development agreements, it is estimated of the \$45.7 million collected since January 18, 2007 only \$26.7 million was expendable funds. A portion of these funds have been budgeted for annual debt service payments on the Ironwood Gantzel Road Project and to fund various CIP projects.

DEVELOPMENT SERVICES
Development Fee Report - All IFA's
Balance Sheet
Year Ended June 30, 2011

	Impact Fee Area 1	Impact Fee Area 2	Impact Fee Area 3	Impact Fee Area 4	Impact Fee Area 5	Impact Fee Area 6	Impact Fee Area 7	Total
Assets								
Cash and cash equivalents	\$ 7,187,500	\$ 760,801	\$1,073,110	\$ 35,082	\$ 1,172,494	\$ 104,888	\$ 331,209	\$10,665,084
Receivables:								
Accounts	6,655	75	104	3	116	10	31	6,994
Total assets	<u>\$ 7,194,155</u>	<u>\$ 760,876</u>	<u>\$1,073,214</u>	<u>\$ 35,085</u>	<u>\$ 1,172,610</u>	<u>\$ 104,898</u>	<u>\$ 331,240</u>	<u>\$10,672,078</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ 390	\$ -	\$ -	\$ -	\$ -	\$ 86,473	\$ 213,527	\$ 300,390
Deposits held for others	2,396,425	-	16,062	-	-	-	-	2,412,487
Total liabilities	<u>\$ 2,396,815</u>	<u>\$ -</u>	<u>\$ 16,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,473</u>	<u>\$ 213,527</u>	<u>\$ 2,712,877</u>
Fund Balances:								
Unreserved	4,797,340	760,876	1,057,152	35,085	1,172,610	18,425	117,713	7,959,201
Total fund balances	4,797,340	760,876	1,057,152	35,085	1,172,610	18,425	117,713	7,959,201
Total liabilities and fund balances	<u>\$ 7,194,155</u>	<u>\$ 760,876</u>	<u>\$1,073,214</u>	<u>\$ 35,085</u>	<u>\$ 1,172,610</u>	<u>\$ 104,898</u>	<u>\$ 331,240</u>	<u>\$10,672,078</u>

DEVELOPMENT SERVICES
Development Fee Report - All IFA's
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Impact Fee Area 1	Impact Fee Area 2	Impact Fee Area 3	Impact Fee Area 4	Impact Fee Area 5	Impact Fee Area 6	Impact Fee Area 7	Total
Revenues								
Planned Regional Parkland	\$ 50,780	\$ 858	\$ 3,454	\$ -	\$ 7,368	\$ 219	\$ 101	\$ 62,780
Planned Regional Park Improvements	602	10	40	-	87	3	1	743
Parks Planned Trails	7,036	119	478	-	1,021	30	14	8,698
Buyin Fairgournds	2,412	41	164	-	350	10	5	2,982
Parks Planned Support Vehicles/Equipment	2,564	43	174	-	372	11	5	3,169
Parks Development Fee Study	731	12	50	-	107	3	1	904
Parks Interest Earned	3,491	87	172	7	337	17	43	4,154
Planned Sheriff & Justice Court Facilities	98,938	1,698	6,456	-	14,402	411	398	122,303
Planned Buyin Detention Center Expansion	159,854	2,674	10,638	-	23,417	677	493	197,753
Planned Sheriff Vehicles	27,976	480	1,826	-	4,073	116	113	34,584
Planned Public Safety Vehicles	1,724	28	116	-	253	7	4	2,132
Planned Public Safety Communication Equipment	8,436	141	561	-	1,235	36	26	10,435
Public Safety Development Fee Study	1,183	21	75	-	171	5	7	1,462
Public Safety Interest Earned	9,610	321	451	15	1,230	24	89	11,740
Streets Planned Arterials	1,113,286	44,137	85,115	-	9,087	4,716	10,580	1,266,921
Streets Support Facilities Cost per Trip	7,173	237	470	-	87	25	83	8,075
Streets Support Vehicle/Equipment Cost per Trip	73,917	2,454	4,848	-	893	259	859	83,230
Streets Development Fee Study	305	11	18	-	4	1	4	343
Streets Interest Earned	35,041	4,407	6,043	208	5,817	611	1,969	54,096
Total revenues	1,605,059	57,779	121,149	230	70,311	7,181	14,795	1,876,504
Expenditures								
Parks Development Fee Study	811	-	-	-	-	-	-	811
Public Safety Development Fee Study	2,704	-	-	-	-	-	-	2,704
Streets Development Fee Study	23,524	-	-	-	-	-	-	23,524
Streets Planned Arterials	2,494,451	-	-	-	-	-	-	2,494,451
Parks Planned Support Vehicles/Equipment	16,667	-	-	-	-	-	-	16,667
Total expenditures	2,538,157	-	-	-	-	86,473	213,527	2,838,157
Excess of revenues over expenditures	(933,098)	57,779	121,149	230	70,311	(79,292)	(198,732)	(961,653)
Net change in fund balances	(933,098)	57,779	121,149	230	70,311	(79,292)	(198,732)	(961,653)
Fund balances, July 1, 2010	5,730,438	703,097	936,003	34,855	1,102,299	97,717	316,445	8,920,854
Fund balances, June 30, 2011	<u>\$ 4,797,340</u>	<u>\$ 760,876</u>	<u>\$1,057,152</u>	<u>\$ 35,085</u>	<u>\$1,172,610</u>	<u>\$ 18,425</u>	<u>\$ 117,713</u>	<u>\$ 7,959,201</u>

DEVELOPMENT SERVICES
Development Fee Report - All IFA's with Associated Refunds/Adjustments
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 73,451	\$ (10,671)	\$ 62,780
Planned Regional Park Improvements	870	(127)	743
Parks Planned Trails	10,176	(1,478)	8,698
Buyin Fairgournds	3,488	(506)	2,982
Parks Planned Support Vehicles/Equipment	3,709	(540)	3,169
Parks Development Fee Study	1,058	(154)	904
Parks Interest Earned	5,073	(919)	4,154
Planned Sheriff & Justice Court Facilities	143,686	(21,383)	122,303
Planned Buyin Detention Center Expansion	231,879	(34,126)	197,753
Planned Sheriff Vehicles	40,629	(6,046)	34,583
Planned Public Safety Vehicles	2,497	(365)	2,132
Planned Public Safety Communication Equipment	12,237	(1,802)	10,435
Public Safety Development Fee Study	1,722	(260)	1,462
Public Safety Interest Earned	14,299	(2,559)	11,740
Streets Planned Arterials	2,260,909	(993,988)	1,266,921
Streets Support Facilities Cost per Trip	13,160	(5,085)	8,075
Streets Support Vehicle/Equipment Cost per Trip	135,467	(52,237)	83,230
Streets Development Fee Study	561	(218)	343
Streets Interest Earned	70,288	(16,192)	54,096
Total revenues	3,025,159	(1,148,656)	1,876,503
Expenditures			
Parks Development Fee Study	811	-	811
Public Safety Development Fee Study	2,704	-	2,704
Streets Development Fee Study	23,524	-	23,524
Streets Planned Arterials	2,794,451	-	2,794,451
Parks Planned Support Vehicles/Equipment	16,667	-	16,667
Total expenditures	2,838,157	-	2,838,157
Excess of revenues over expenditures	187,002	(1,148,656)	(961,654)
Net change in fund balances	187,002	(1,148,656)	(961,654)
Fund balances, July 1, 2010	16,087,016	(3,812,717)	12,274,299
Fund balances, June 30, 2011	<u>\$ 16,274,018</u>	<u>\$ (4,961,373)</u>	<u>\$ 11,312,645</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 60,311	\$ (9,531)	\$ 50,780
Planned Regional Park Improvements	715	(113)	602
Parks Planned Trails	8,356	(1,320)	7,036
Buyin Fairgournds	2,864	(452)	2,412
Parks Planned Support Vehicles/Equipment	3,046	(482)	2,564
Parks Development Fee Study	869	(138)	731
Parks Interest Earned	4,274	(783)	3,491
Planned Sheriff & Justice Court Facilities	118,170	(19,232)	98,938
Planned Buyin Detention Center Expansion	190,560	(30,706)	159,854
Planned Sheriff Vehicles	33,414	(5,438)	27,976
Planned Public Safety Vehicles	2,052	(328)	1,724
Planned Public Safety Communication Equipment	10,057	(1,621)	8,436
Public Safety Development Fee Study	1,417	(234)	1,183
Public Safety Interest Earned	11,737	(2,127)	9,610
Streets Planned Arterials	2,039,430	(926,144)	1,113,286
Streets Support Facilities Cost per Trip	11,871	(4,698)	7,173
Streets Support Vehicle/Equipment Cost per Trip	122,165	(48,248)	73,917
Streets Development Fee Study	508	(203)	305
Streets Interest Earned	47,147	(12,106)	35,041
Total revenues	2,668,963	(1,063,904)	1,605,059
Expenditures			
Parks Development Fee Study	811	-	811
Public Safety Development Fee Study	2,704	-	2,704
Streets Development Fee Study	23,524	-	23,524
Streets Planned Arterials	2,494,451	-	2,494,451
Parks Planned Support Vehicles/Equipment	16,667	-	16,667
Total expenditures	2,538,157	-	2,538,157
Excess of revenues over expenditures	130,806	(1,063,904)	(933,098)
Net change in fund balances	130,806	(1,063,904)	(933,098)
Fund balances, July 1, 2010	9,235,077	(3,504,639)	5,730,438
Fund balances, June 30, 2011	<u>\$ 9,365,883</u>	<u>\$ (4,568,543)</u>	<u>\$ 4,797,340</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 2
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues	<u> </u>	<u> </u>	<u> </u>
Planned Regional Parkland	\$ 858	\$ -	\$ 858
Planned Regional Park Improvements	10	-	10
Parks Planned Trails	119	-	119
Buyin Fairgrounds	41	-	41
Parks Planned Support Vehicles/Equipment	43	-	43
Parks Development Fee Study	12	-	12
Parks Interest Earned	105	(18)	87
Planned Sheriff & Justice Court Facilities	1,856	(158)	1,698
Planned Buyin Detention Center Expansion	2,810	(136)	2,674
Planned Sheriff Vehicles	524	(45)	480
Planned Public Safety Vehicles	29	(1)	28
Planned Public Safety Communication Equipment	149	(8)	141
Public Safety Development Fee Study	24	(3)	21
Public Safety Interest Earned	388	(67)	321
Streets Planned Arterials	54,748	(10,611)	44,137
Streets Support Facilities Cost per Trip	320	(83)	237
Streets Support Vehicle/Equipment Cost per Trip	3,306	(852)	2,454
Streets Development Fee Study	14	(3)	11
Streets Interest Earned	5,348	(941)	4,407
Total revenues	<u>70,704</u>	<u>(12,926)</u>	<u>57,779</u>
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	-	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>70,704</u>	<u>(12,926)</u>	<u>57,779</u>
Net change in fund balances	70,704	(12,926)	57,779
Fund balances, July 1, 2010	590,684	(189,291)	703,097
Fund balances, June 30, 2011	<u>\$ 661,388</u>	<u>\$ (202,217)</u>	<u>\$ 760,876</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 3
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 3,454	\$ -	\$ 3,454
Planned Regional Park Improvements	40	-	40
Parks Planned Trails	478	-	478
Buyin Fairgournds	164	-	164
Parks Planned Support Vehicles/Equipment	174	-	174
Parks Development Fee Study	50	-	50
Parks Interest Earned	207	(35)	172
Planned Sheriff & Justice Court Facilities	6,456	-	6,456
Planned Buyin Detention Center Expansion	10,638	-	10,638
Planned Sheriff Vehicles	1,826	-	1,826
Planned Public Safety Vehicles	116	-	116
Planned Public Safety Communication Equipment	561	-	561
Public Safety Development Fee Study	75	-	75
Public Safety Interest Earned	547	(96)	451
Streets Planned Arterials	85,115	-	85,115
Streets Support Facilities Cost per Trip	470	-	470
Streets Support Vehicle/Equipment Cost per Trip	4,848	-	4,848
Streets Development Fee Study	18	-	18
Streets Interest Earned	7,311	(1,268)	6,043
Total revenues	122,548	(1,399)	121,149
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	-	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	-	-	-
Excess of revenues over expenditures	122,548	(1,399)	121,149
Net change in fund balances	122,548	(1,399)	121,149
Fund balances, July 1, 2010	757,049	(25,414)	936,003
Fund balances, June 30, 2011	<u>\$ 879,597</u>	<u>\$ (26,813)</u>	<u>\$ 1,057,152</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 4
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ -	\$ -	\$ -
Planned Regional Park Improvements	-	-	-
Parks Planned Trails	-	-	-
Buyin Fairgrounds	-	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Parks Development Fee Study	-	-	-
Parks Interest Earned	9	(2)	7
Planned Sheriff & Justice Court Facilities	-	-	-
Planned Buyin Detention Center Expansion	-	-	-
Planned Sheriff Vehicles	-	-	-
Planned Public Safety Vehicles	-	-	-
Planned Public Safety Communication Equipment	-	-	-
Public Safety Development Fee Study	-	-	-
Public Safety Interest Earned	19	(4)	15
Streets Planned Arterials	-	-	-
Streets Support Facilities Cost per Trip	-	-	-
Streets Support Vehicle/Equipment Cost per Trip	-	-	-
Streets Development Fee Study	-	-	-
Streets Interest Earned	254	(46)	208
Total revenues	<u>282</u>	<u>(52)</u>	<u>230</u>
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	-	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>282</u>	<u>(52)</u>	<u>230</u>
Net change in fund balances	282	(52)	230
Fund balances, July 1, 2010	34,561	(244)	34,855
Fund balances, June 30, 2011	<u>\$ 34,843</u>	<u>\$ (296)</u>	<u>\$ 35,085</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 5
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 8,508	\$ (1,140)	\$ 7,368
Planned Regional Park Improvements	101	(14)	87
Parks Planned Trails	1,179	(158)	1,021
Buyin Fairgrounds	404	(54)	350
Parks Planned Support Vehicles/Equipment	430	(58)	372
Parks Development Fee Study	123	(16)	107
Parks Interest Earned	405	(68)	337
Planned Sheriff & Justice Court Facilities	16,395	(1,993)	14,402
Planned Buyin Detention Center Expansion	26,701	(3,284)	23,417
Planned Sheriff Vehicles	4,636	(563)	4,073
Planned Public Safety Vehicles	289	(36)	253
Planned Public Safety Communication Equipment	1,408	(173)	1,235
Public Safety Development Fee Study	194	(23)	171
Public Safety Interest Earned	1,471	(241)	1,230
Streets Planned Arterials	66,320	(57,233)	9,087
Streets Support Facilities Cost per Trip	391	(304)	87
Streets Support Vehicle/Equipment Cost per Trip	4,030	(3,137)	893
Streets Development Fee Study	16	(12)	4
Streets Interest Earned	7,083	(1,266)	5,817
Total revenues	<u>140,084</u>	<u>(69,773)</u>	<u>70,311</u>
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	-	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>140,084</u>	<u>(69,773)</u>	<u>70,311</u>
Net change in fund balances	140,084	(69,773)	70,311
Fund balances, July 1, 2010	906,682	(82,157)	1,102,299
Fund balances, June 30, 2011	<u>\$ 1,046,766</u>	<u>\$ (151,930)</u>	<u>\$ 1,172,610</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 6
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 219	\$ -	\$ 219
Planned Regional Park Improvements	3	-	3
Parks Planned Trails	30	-	30
Buyin Fairgournds	10	-	10
Parks Planned Support Vehicles/Equipment	11	-	11
Parks Development Fee Study	3	-	3
Parks Interest Earned	21	(4)	17
Planned Sheriff & Justice Court Facilities	411	-	411
Planned Buyin Detention Center Expansion	677	-	677
Planned Sheriff Vehicles	116	-	116
Planned Public Safety Vehicles	7	-	7
Planned Public Safety Communication Equipment	36	-	36
Public Safety Development Fee Study	5	-	5
Public Safety Interest Earned	29	(5)	24
Streets Planned Arterials	4,716	-	4,716
Streets Support Facilities Cost per Trip	25	-	25
Streets Support Vehicle/Equipment Cost per Trip	259	-	259
Streets Development Fee Study	1	-	1
Streets Interest Earned	746	(135)	611
Total revenues	<u>7,325</u>	<u>(144)</u>	<u>7,181</u>
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	86,473	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	<u>86,473</u>	<u>-</u>	<u>86,473</u>
Excess of revenues over expenditures	<u>(79,148)</u>	<u>(144)</u>	<u>(79,292)</u>
Net change in fund balances	(79,148)	(144)	(79,292)
Fund balances, July 1, 2010	96,970	(718)	97,717
Fund balances, June 30, 2011	<u>\$ 17,822</u>	<u>\$ (862)</u>	<u>\$ 18,425</u>

DEVELOPMENT SERVICES
Development Fee Report - IFA 7
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2011

	Total Revenues Collected	Refunds or Adjustments	Net Revenues Collected
Revenues			
Planned Regional Parkland	\$ 101	\$ -	\$ 101
Planned Regional Park Improvements	1	-	1
Parks Planned Trails	14	-	14
Buyin Fairgournds	5	-	5
Parks Planned Support Vehicles/Equipment	5	-	5
Parks Development Fee Study	1	-	1
Parks Interest Earned	52	(9)	43
Planned Sheriff & Justice Court Facilities	398	-	398
Planned Buyin Detention Center Expansion	493	-	493
Planned Sheriff Vehicles	113	-	113
Planned Public Safety Vehicles	4	-	4
Planned Public Safety Communication Equipment	26	-	26
Public Safety Development Fee Study	7	-	7
Public Safety Interest Earned	108	(19)	89
Streets Planned Arterials	10,580	-	10,580
Streets Support Facilities Cost per Trip	83	-	83
Streets Support Vehicle/Equipment Cost per Trip	859	-	859
Streets Development Fee Study	4	-	4
Streets Interest Earned	2,399	(430)	1,969
Total revenues	<u>15,253</u>	<u>(458)</u>	<u>14,795</u>
Expenditures			
Parks Development Fee Study	-	-	-
Public Safety Development Fee Study	-	-	-
Streets Development Fee Study	-	-	-
Streets Planned Arterials	213,527	-	-
Parks Planned Support Vehicles/Equipment	-	-	-
Total expenditures	<u>213,527</u>	<u>-</u>	<u>213,527</u>
Excess of revenues over expenditures	<u>(198,274)</u>	<u>(458)</u>	<u>(198,732)</u>
Net change in fund balances	(198,274)	(458)	(198,732)
Fund balances, July 1, 2010	301,485	(10,254)	316,445
Fund balances, June 30, 2011	<u>\$ 103,211</u>	<u>\$ (10,712)</u>	<u>\$ 117,713</u>

DEVELOPMENT SERVICES
Development Fee Report
Debt Service and CIP Expenditures from Sources Other Than Development Fees
For Period Ending June 30, 2011

	<u>FY 10-11 Expenditures</u>	<u>Prior Years Expenditures</u>	<u>FY 10-11 Revenues</u>	<u>Prior Years Revenues</u>	<u>YTD Totals</u>
Debt Service Fund					
Ironwood/Gantzel Road Project					
Bond Proceeds FY 05/06				\$ 200,000.00	200,000.00
Bond Proceeds FY 05/06				2,244,873.65	2,244,873.65
Interest				92,014.17	92,014.17
Transfer In			5,078,339.00	18,808,865.85	23,887,224.85
Transfer In From Transportation Fees				5,075,768.18	5,075,768.18
Prior Years Debt Service Principal Payments		(9,403,112.50)			(9,403,112.50)
Debt Service Principal Payments FY 10/11	\$ (2,530,000.00)				(2,530,000.00)
Future Debt Service Principal Payments FY 11-26		\$ (51,286,887.50)			(51,286,887.50)
Prior Years Debit Service Interest Payments		(11,739,447.75)			(11,739,447.75)
Debt Service Interest Payments 10/11	(2,565,913.00)				(2,565,913.00)
Future Debt Service Interest Payment FY 11-26		(23,167,799.99)			(23,167,799.99)
Debt Service Fund Totals	\$ (5,095,913.00)	\$ (95,597,247.74)	\$ 5,078,339.00	\$ 26,421,541.85	\$ (69,193,279.89)
CIP Project Revenues and Expenditures					
		All From IFA 1			
Gantzel Road					
Ironwood/Gantzel Road Bond Proceeds			\$ 50,333.88	\$ 61,557,961.83	\$ 61,608,295.71
Interest			\$ 34,132.10	\$ 1,261,688.61	1,295,820.71
Transfers In - Transportation Funds				\$ 1,916,448.13	1,916,448.13
PY Refunds from State				\$ 3,800,581.00	3,800,581.00
Rd Const, Eng, Design, Admin, Etc.	\$ -	\$ (67,062,518.22)			(67,062,518.22)
Hunt Highway					
Eng, Design, Admin, Etc.	-	(1,091,350.11)			(1,091,350.11)
Combs (Ironwood-Meridan)					
Eng, Design & Study	-	(84,009.10)			(84,009.10)
Ocotillo (Ironwood-Meridan)					
Eng, Design & Study	-	(56,575.92)			(56,575.92)
Pima (Ironwood-Meridan)					
Eng, Design & Study	-	(73,437.64)			(73,437.64)
Germann (East to Kenworthy)					
Eng, Design & Study	-	(855,143.00)			(855,143.00)
Germann (Ironwood-Meridan)					
Eng, Design & Study	-	(84,036.00)			(84,036.00)
Total expenditures	\$ -	\$ (69,307,069.99)	\$ 84,465.98	\$ 68,536,679.57	\$ (685,924.44)
Total Debt Service & CIP Expenses & Revenues	\$ (5,095,913.00)	\$ (164,904,317.73)	\$ 5,162,804.98	\$ 94,958,221.42	\$ (69,879,204.33)

(From Revenue Sources Other Than Development Fees;
Bond Proceeds, HURF Funds, Interest, & Transportation Fees)