



RFP #: 08-12-13
PROJECT: INVESTMENT ADVISOR
SERVICES

Pinal County
Finance Department
31 N. Pinal St.
Bldg. A
P.O. Box 1348
Florence, AZ 85232

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ADDENDUM 1 Vendor Questions & Answers

- 1.) Q: What is the approximate dollar amount of cash and securities that the county is seeking investment advice for?
A: We average between \$240,000,000 and \$270,000,000.
- 2.) Q: What are the assets that the proposal covers? What is the current asset allocation?
A: Assets that the proposal covers are federal agency callable bonds (61.5%), treasury discounts (15%), CMO (12%), managed pool accounts (4.5%), federal agency discounts (4%), AZ State LGIP (.5%)
- 3.) Q: Who is the current custodian holding the assets?
A: Our current custodian holding the assets is Wells Fargo Institutional Trust Services out of Phoenix, AZ.
- 4.) Q: Are there any loans outstanding against your current portfolio?
A: We have no loans against our portfolio.
- 5.) Q: How are the County's assets currently invested (i.e. individual securities, Arizona State LIGP)? If the County owns individual investments, will you please provide a current listing of those securities?
A: Pinal County works with five different financial institutions brokers/dealers to purchase securities on behalf of the county. It is not necessary to provide a list of the securities currently held by Pinal County in order to respond to the RFP. We are not recruiting brokers/dealers at this time.
- 6.) Q: Does the County currently own or has it invested in corporate securities historically?
A: Pinal County Treasurer Investment Policy DOES NOT provide for purchasing corporate securities. The Treasurer will not consider purchase of CPs.
- 7.) Q: Does the County envision the selected firm executing trades on the County's behalf?
A: The Investment Advisor WILL NOT execute trades on behalf of Pinal County. We are looking for Advisor services ONLY.



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8.) Q: Will the County be seeking advice on individual trades, and if so what would be an approximate number of such trades per month?

A: On occasion, the Pinal County Treasurer will seek advice on individual trades. The number of trades average 1-6 trades per month.

A clarification from the Pinal County Treasurer:

Pinal County Treasurer is seeking Investment Advisory Services ONLY. The Advisor will not initiate trades on behalf of Pinal County. The RFP is an opportunity to present your firm's qualifications and philosophy in advising a client on investment strategies. The Advisor would also provide various reports to the Treasurer as agreed upon.

If you require additional information, please contact Joshua Irwin at 520.866.6262 or joshua.irwin@pinalcountyaz.gov.