

Special Session

November 20, 2014

Video recording and presentations for this meeting are available at www.pinalcountyaz.gov.

The Pinal County Board of Supervisors convened at 2:30 P.M. this date. Chairman Smith called the meeting to order.

Present: Chairman Anthony Smith; Vice-Chair Todd House; Supervisor Cheryl Chase; Supervisor Stephen Q. Miller; Chief Civil Deputy County Attorney, Chris Keller; County Manager, Greg Stanley; Clerk of the Board, Sheri Cluff and Deputy Clerk of the Board, AmberLee Taylor.

Supervisor Pete Rios participated telephonically.

Chairman Smith announced that although there was not a designated Call to the Public time period, if anyone present wished to speak on any of the two items at the time they are discussed, he would allow it.

Official canvass of votes for the November 4, 2014 General Election. (Continued from November 19, 2014)

Chairman Smith stated that the item was continued from yesterday's meeting to allow time for a response from the Secretary of State's Office.

Virginia Ross, Pinal County Recorder, stated that since that time, a response regarding the procedures for the hand count and comments as to whether they felt Pinal County met the requirements, was received on November 19, 2014 at 12:19 P.M. via email.

Chris Keller, Chief Civil Deputy County Attorney, pointed out that the Board received information from the Secretary of State's Office confirming what was discussed in yesterday's meeting. It is clear that the County met all the requirements to move forward with the canvass of the election.

Supervisor Rios asked legal if the County wanted to address the issue of non-participation in the hand count, could it be done through revisions of the verbiage in the Secretary of State's handbook.

Mr. Keller said that would be one method, but it would also need to be approved by the Attorney General's Office as the representative of the Secretary of State's Office.

Roberto Reveles of Gold Canyon, Arizona thanked the Board for their patience in dealing with this issue, but reiterated his concern about the impression being left on the

public. He requested a copy of the individuals who attended the hand count as well as the individuals who did not participate. He requested the Board adopt a resolution asking the legislature to clear up the matter.

Chairman Smith requested that staff prepare and present a resolution for Board consideration at a future meeting.

Motion was made by Supervisor House and seconded by Supervisor Miller to approve the official canvass of votes for the November 4, 2014 General Election. Motion carried by unanimous vote.

Resolution approving the form and authorizing the execution and delivery of a first combined lien purchase agreement, a first combined lien trust agreement, an escrow trust agreement, a continuing disclosure undertaking, an obligation purchase contract and other necessary agreements, instruments and documents; approving the sale and execution and delivery of not to exceed \$108,000,000 aggregate principal amount of pledged revenue and/or pledged revenue refunding obligations, series 2014; approving and authorizing the execution of an official statement to be used in connection with the sale of the obligations; delegating authority to determine certain matters with respect to the foregoing; Adopting post-issuance tax compliance and continuing disclosure compliance procedures and declaring an emergency.

Greg Stanley, County Manager said that attached to the agenda was a number of documents relating to this item. The public hearing was held on November 5, 2014. There have been no additional comments on the website since the last meeting and the approval of this item has been declared an emergency for the welfare of the County to secure the best interest possible. Mark Reader and Mike Cafiso were present and available to answer any questions the Board may have.

Chairman Smith asked Mr. Reader to summarize, as previously discussed, what was being proposed.

Motion was made by Supervisor House and seconded by Supervisor Miller to approve Resolution No. 112014-LTO, approving the form and authorizing the execution and delivery of a first combined lien purchase agreement, a first combined lien trust agreement, an escrow trust agreement, a continuing disclosure undertaking, an obligation purchase contract and other necessary agreements, instruments and documents; approving the sale and execution and delivery of not to exceed \$108,000,000 aggregate principal amount of pledged revenue and/or pledged revenue refunding obligations, series 2014; approving and authorizing the execution of an official statement to be used in connection with the sale of the obligations; delegating authority to determine certain matters with respect to the foregoing; Adopting post-issuance tax

compliance and continuing disclosure compliance procedures and declaring an emergency. Motion carried unanimous vote.

The meeting stood adjourned at 3:00 P.M. The next regular meeting of the Pinal County Board of Supervisors will be on Wednesday, December 3, 2014 at 9:30 A.M.

PINAL COUNTY BOARD OF SUPERVISORS

AmberLee Taylor

AmberLee Taylor, Deputy Clerk of the Board