

<b>FY 2015-2017 General Fund Forecast - 3.99 Rate, \$1M set aside for comp study implementation, and 4% Additional Budget Reduction</b>						
	<b>FY 11-12 Actual</b>	<b>FY 12-13 Actual</b>	<b>FY 13-14 Actual</b>	<b>FY 14-15 (Current Year) Projection</b>	<b>FY 15-16 Projection</b>	<b>FY 16-17 Projection</b>
<b>BEGINNING FUND BALANCE</b>	\$43,015,930	\$43,730,294	\$48,044,732	\$36,505,766	\$21,739,894	\$16,792,106
<b>REVENUES</b>						
Property Taxes and Delinquent Tax Lien Sales	\$83,931,211	\$81,067,759	\$73,174,837	\$75,156,340	\$80,590,456	\$84,163,055
County Sales Tax	\$12,460,496	\$12,799,507	\$13,554,101	\$13,700,000	\$14,111,000	\$14,604,885
License & Permits	\$1,526,700	\$2,418,264	\$2,969,113	\$2,775,000	\$2,975,000	\$3,175,000
Intergovernmental	\$40,747,766	\$40,108,940	\$44,368,471	\$45,864,833	\$47,164,833	\$48,464,833
Charges for Services	\$21,027,837	\$19,440,241	\$18,795,692	\$7,112,815	\$6,552,815	\$6,332,815
Fines & Forfeits	\$1,894,038	\$1,839,517	\$764,504	\$811,500	\$836,500	\$861,500
Miscellaneous	\$1,556,393	\$1,300,144	\$1,732,010	\$2,412,600	\$762,600	\$762,600
Transfers In	\$4,931,672	\$3,388,438	\$3,199,011	\$4,178,583	\$8,788,583	\$3,788,583
<b>TOTAL REVENUE</b>	<b>\$168,076,112</b>	<b>\$162,362,810</b>	<b>\$158,557,740</b>	<b>\$152,011,671</b>	<b>\$161,781,787</b>	<b>\$162,153,271</b>
<b>EXPENDITURES</b>						
Personnel	\$103,290,109	\$104,260,129	\$103,573,164	\$101,002,076	\$99,852,076	\$100,602,076
Non-Personnel	\$50,150,064	\$49,360,309	\$52,345,495	\$51,312,070	\$51,212,070	\$51,312,070
Transfers Out	\$13,921,577	\$4,427,934	\$14,178,047	\$14,463,397	\$14,965,429	\$13,365,429
State Impact					\$3,400,000	\$3,400,000
Estimated Effect of Additional 4% Budget Reduction					(\$2,700,000)	(\$2,700,000)
<b>TOTAL EXPENDITURES</b>	<b>\$167,361,749</b>	<b>\$158,048,372</b>	<b>\$170,096,706</b>	<b>\$166,777,543</b>	<b>\$166,729,575</b>	<b>\$165,979,575</b>
<b>REVENUE LESS EXPENDITURE</b>	<u>\$714,365</u>	<u>\$4,314,438</u>	<u>(\$11,538,966)</u>	<u>(\$14,765,872)</u>	<u>(\$4,947,788)</u>	<u>(\$3,826,304)</u>
<b>ENDING FUND BALANCE</b>	\$43,730,294	\$48,044,732	\$36,505,766	\$21,739,894	\$16,792,106	\$12,965,802
15% of Projected Outflows	\$25,104,262	\$23,707,256	\$25,514,506	\$25,016,631	\$25,009,436	\$24,896,936

Assumes a 2% increase in existing property values for FY16-17 and \$55M in new construction. For FY 15-16 existing valuation increased 0.7% with \$37M of new construction. Assumes tax rate increase of 20 cents.

Assumes wage increases and Annual Fund Sweeps for RTC/SVP ~ \$1M

Reserve

8%