

Intermediary Relending Program

Eligible Recipients:

Loans for projects within Gila or Pinal counties
Rural eligibility - communities less than 25,000 population
(Please see CAG IRP Work Plan)

Eligible Uses of Loan Funds:

(See USDA IRP Guide)

Interest Rates:

Higher of 6% or 1.5% below *money center prime rate*

Terms:

Real estate not to exceed 10 years
All other uses will be 3 to 5 years

Collateral:

At least 50% in private financing
At least 10% in private equity
(May receive permission from USDA up to 75% of loan)

Loan Limits:

Minimum loan is 5,000
Maximum loan is 100,000 (250,000 if deemed necessary)

Priorities:

Goal of 1 job per \$10,000
Export based applicants and disadvantaged owners are a priority