

**FLORENCE UNIFIED SCHOOL DISTRICT NO. 1
NOVEMBER 7, 2017**

SAMPLE BALLOT

QUESTION NO. 419

Shall Florence Unified School District No. 1 of Pinal County, Arizona, be allowed to issue and sell general obligation bonds in the principal amount of not to exceed \$25,000,000 to provide money for the following purposes:

- Constructing school buildings;
- Renovating school buildings;
- Purchasing pupil transportation vehicles;
- Acquiring by purchase or lease school lots;
- Improving school grounds, including adjacent ways thereto;
- Supplying school buildings with furniture, equipment and technology;
- Liquidating indebtedness incurred for the purposes set forth herein;
- Providing all utilities and other capital items necessary for the construction and renovation of school buildings and for improving school grounds;
- Paying all architectural, design, engineering, project and construction management and other costs incurred in connection with the purposes set forth above; and
- Paying all legal, financial and other costs in connection with issuance of the bonds?

The bonds will bear interest at rates not exceeding 12% per year. Interest may be evidenced by separate certificates and will be paid on January 1 and July 1 each year until the bonds mature. The bonds, and any bonds issued to refund the District's bonds, may be sold at prices that include premiums not greater than permitted by law. The bonds may be refunded by the issuance of refunding bonds of a weighted average maturity of less than 75% of the weighted average maturity of the bonds being refunded. Bonds will be in the denominations of \$5,000 each or in multiples of \$5,000 and will mature on the first day of July in years determined by the District's governing board. The bonds shall mature over a period of not (i) less than 1 year (or a portion thereof) or (ii) more than 20 years from the date of their issuance. The issuance of these bonds will result in an annual levy of property taxes sufficient to pay the debt on the bonds.

The capital improvements that are proposed to be funded through this bond issuance are to exceed the State standards and are in addition to monies provided by the State. Florence Unified School District is proposing to issue Class B general obligation bonds totaling \$25,000,000 to fund capital improvements over and above those funded by the State. Under the Students FIRST capital funding system, Florence Unified School District is entitled to State monies for new construction and renovation of school buildings in accordance with State law.

A "YES" VOTE SHALL AUTHORIZE THE FLORENCE UNIFIED SCHOOL DISTRICT NO. 1 OF PINAL COUNTY, ARIZONA GOVERNING BODY TO ISSUE AND SELL \$25,000,000 OF SCHOOL IMPROVEMENT BONDS OF THE DISTRICT TO BE REPAYED WITH SECONDARY PROPERTY TAXES.

A "NO" VOTE SHALL NOT AUTHORIZE THE FLORENCE UNIFIED SCHOOL DISTRICT NO. 1 OF PINAL COUNTY, ARIZONA GOVERNING BODY TO ISSUE AND SELL SUCH BONDS OF THE DISTRICT.

BOND APPROVAL, YES	<input type="checkbox"/>
BOND APPROVAL, NO	<input type="checkbox"/>

[At the discretion of the County elections department, the question set forth above may be presented on the actual ballot in summary form, reading substantially as follows:]

A "yes" vote shall authorize the Florence Unified School District Governing Board to issue and sell \$25,000,000 of school improvement bonds of the District.

A "no" vote shall not authorize the Florence Unified School District Governing Board to issue and sell such school improvement bonds of the District.

**FLORENCE UNIFIED SCHOOL DISTRICT NO. 1
NOVEMBER 7, 2017**

8% MAINTENANCE AND OPERATION BUDGET OVERRIDE

SAMPLE BALLOT

QUESTION NO. 420

Shall the Governing Board of Florence Unified School District No. 1 of Pinal County, Arizona, adopt a General Maintenance and Operation Budget that includes an amount that exceeds the revenue control limit specified by statute by eight percent for fiscal year 2018/2019 and for six subsequent years as described below?

The amount of the proposed increase of the proposed budget over the alternate budget for fiscal year 2018/2019 is estimated to be \$4,047,914. In fiscal years 2018/2019 through 2022/2023 the amount of the proposed increase will be eight percent of the District's revenue control limit in each of such years, as provided in Section 15-481(P) of the Arizona Revised Statutes. In fiscal years 2023/2024 and 2024/2025, the amount of the proposed increase will be five and one-thirds percent and two and two-thirds percent, respectively, of the District's revenue control limit in each of such years, as provided in Section 15-481(P) of the Arizona Revised Statutes.

Any budget increase authorized by this election shall be entirely funded by a levy of taxes upon the taxable property within this school district for the year for which adopted and for six subsequent years, shall not be realized from monies furnished by the state and shall not be subject to the limitation on taxes specified in Article IX, Section 18, Constitution of Arizona. Based on the current net assessed valuation used for secondary property tax purposes, to fund the proposed increase in the school district's budget would require an estimated tax rate of \$0.9877 per one hundred dollars of net assessed valuation used for secondary property tax purposes and is in addition to the school district's tax rate which will be levied to fund the school district's revenue control limit allowed by law.

BUDGET INCREASE, YES	<input type="checkbox"/>
BUDGET INCREASE, NO	<input type="checkbox"/>

[At the discretion of the County elections department, the question set forth above may be presented on the actual ballot in summary form, reading substantially as follows:]

A "yes" vote shall authorize the Florence Unified School District Governing Board to adopt a maintenance and operation budget which includes an amount that exceeds the District's revenue control limit by up to 8% per year for seven years.

A "no" vote shall not authorize the Florence Unified School District Governing Board to adopt a maintenance and operation budget which includes an amount that exceeds its revenue control limit by up to 8% per year for seven years.