

Commuter Choice Tax Benefits Summary Table

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2018

“Commuter Benefits” are like money in the bank. Employees save on federal income taxes.

Bike	Transit	Vanpool	Parking
\$20 per qualified bicycle commuting month	Up to \$260/month, \$3,120/year for transit expenses	Up to \$260/month, \$3,120/year for vanpool expenses	Up to \$260/month*, \$3,120/year, for parking at or near an employer’s worksite, or at a facility from which employee commutes via transit, vanpool, or carpool
<p>For any employee, a qualified bicycle commuting month is any month the employee:</p> <ol style="list-style-type: none"> 1. Regularly uses the bicycle for a substantial portion of the travel between the employee’s residence & place of employment and 2. Does not receive: <ol style="list-style-type: none"> a. Transportation in a commuter highway vehicle, b. Any transit pass, or c. Qualified parking benefits 	Employers allow employees to use pre-tax income to pay for transit	Employers allow employees to use pre-tax income to pay for vanpooling	Employers allow employees to use pre-tax income to pay for qualified parking
<p>Qualified bicycle commuting reimbursement.</p> <p>Reasonable expenses include:</p> <ol style="list-style-type: none"> a. The purchase of a bicycle and b. Bicycle improvements, repair, and storage 	Employee pays for commute benefit with the pre-tax income and saves on income tax	Employee pays for commute benefit with the pre-tax income and saves on income tax	Employee pays for commute benefit with the pre-tax income and saves on income tax