

Pinal County Fiscal Year 2014-2015 Tentative Budget

June 18, 2014



PINAL • COUNTY

Wide open opportunity

Where Your Tax Dollars Go



This presentation deals with the roughly 24 cents of your tax dollar that the County uses to fund its programs. This represents a 7 cent decrease from FY 10-11, when Pinal County's portion was 31 cents.

Based on fiscal year 13-14. Fiscal year 14-15 to be determined.

FY 2014-2015 Challenges

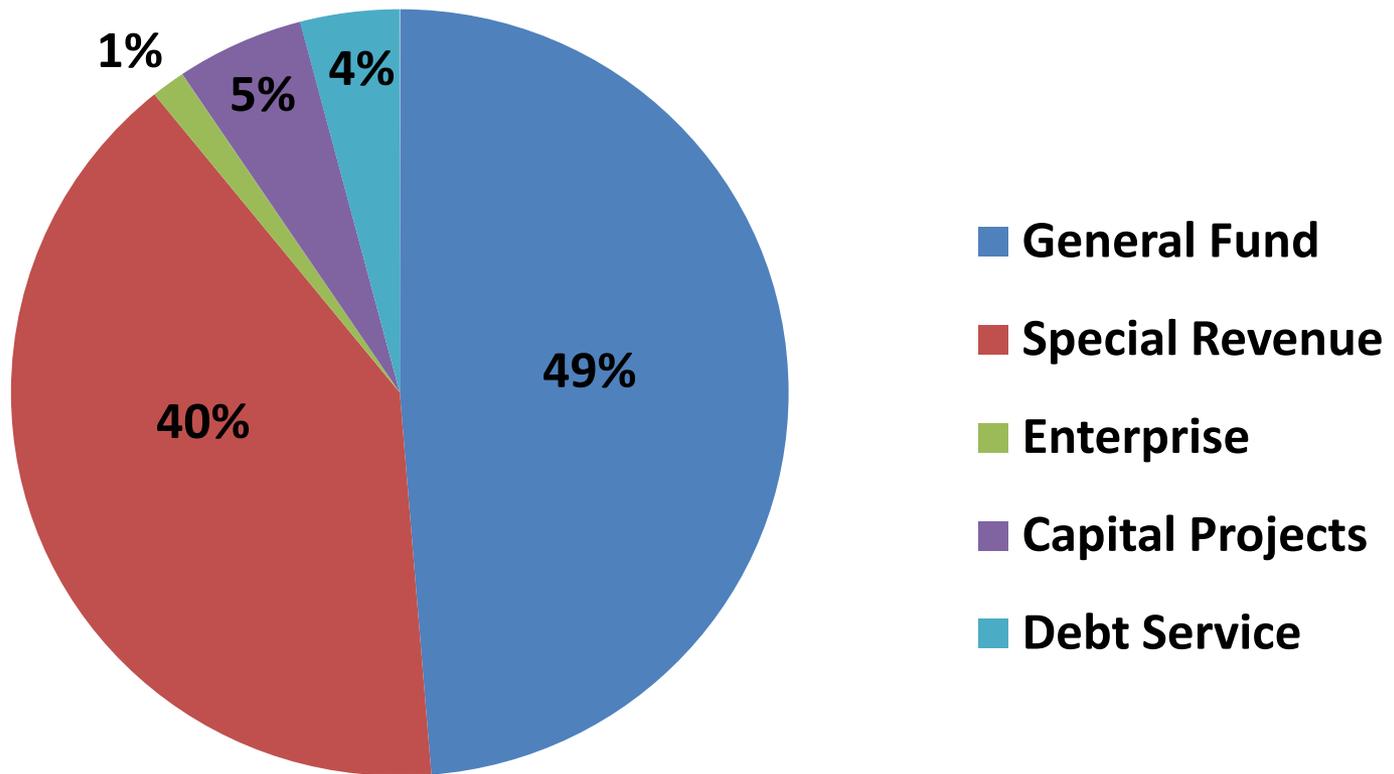
- Pinal County holds its commitment to financial health and not raising the primary property tax rate.
- The primary property tax rate is consistent at \$3.7999.
- New construction added to the net assessed valuations this year was relatively low at \$35.5M. Valuations are expected to increase in the next two years.
- General Fund non-property tax revenues are growing modestly.
- Funding is set aside for the equivalent of a 2.5% wage increase, although compensation decisions will be made in the future.
- Some developments and decisions to be made throughout the fiscal year may impact the General budget/funding (e.g. ICE contract resolution and potential fund sweeps for RTC/SVP costs, etc...).
- As always, General Fund budgets will not all be completely spent, and should maintain a reserve balance of at least 15% of projected expenditures at year end.

Pinal County Continues to Provide Excellent Service to the Public

- Hunt Highway
 - Complete Phase 1
 - Start Phase 2 - \$4,200,000
- Pinal Airport and San Manuel Airport projects \$3,800,000
- Ironwood/Gantzel Rd. - \$8,800,000
- Kelvin Bridge - \$5,900,000
- Flood Control – Queen Valley \$1,000,000
- Surfacing Dirt Roads - \$2,800,000
- Pavement Preservation - \$2,200,000

Note: Dollars are for FY14/15 budgeted expenditures, not full life of the projects

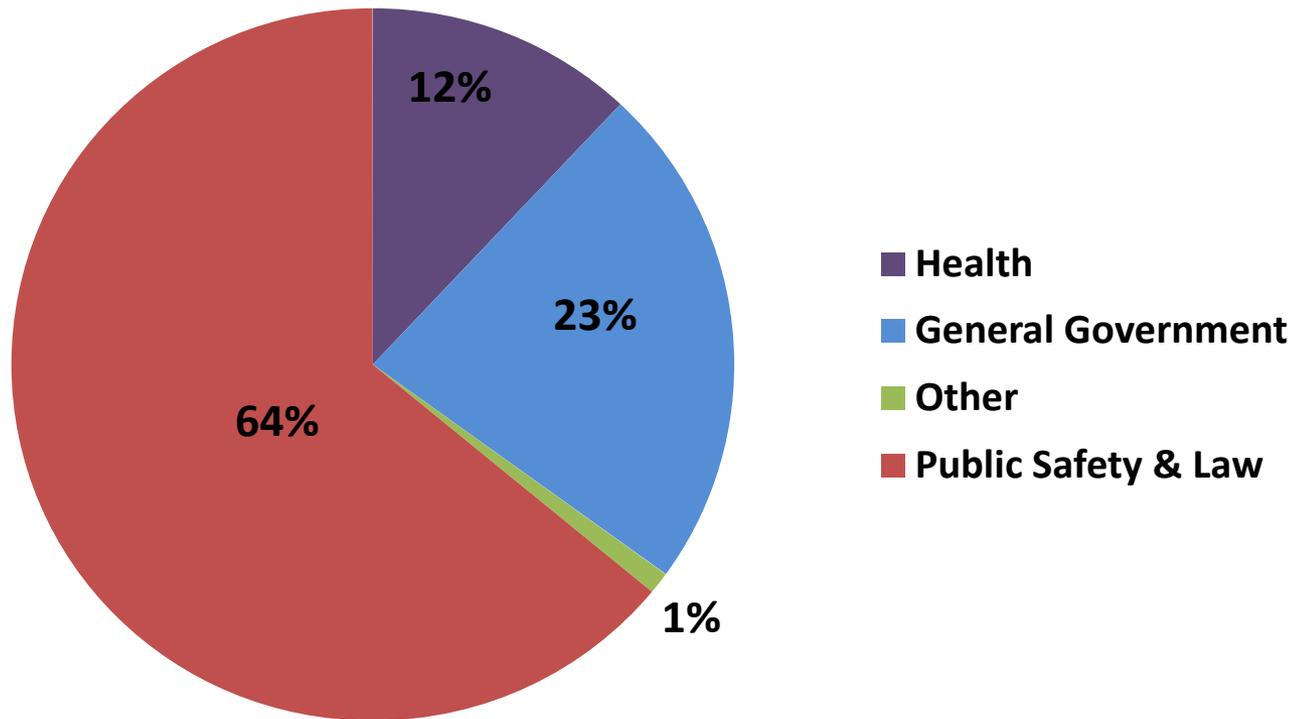
Total Pinal County Expenditures



Distribution of General Fund

*not including reserves and transfers

FY 2014-2015



Notes: Health includes mandatory AHCCCS contributions and Behavioral Health; General Government includes Assessor, Recorder, Treasurer, Board of Supervisors/appointed, and countywide utilities and facilities; and Other includes Transportation, Education, Welfare, and Recreation.

Pinal County's Tentative Budget for Fiscal Year 2014-2015:

\$378,079,096

- The General Fund budget decreased by \$9,618,506.
- The overall budget increased by \$4,355,538, which is due to budget capacity set aside in the case any debt is issued for capital infrastructure.

Once the Tentative Budget is adopted, it can be decreased or budget can be reallocated. However, the total budget cannot be increased. State law also requires the County to budget all of its sources, including in all fund balances even if they are not planned to be spent in the current year. The Final Budget is to be heard and adopted on July 2, 2014.