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# Pinal County Adopted Budget



P I N A L ♦ C O U N T Y  
*wide open opportunity*

*Fiscal Year 2015-2016*

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## 2015 LEVY LIMIT WORKSHEET

<b>PINAL COUNTY</b>
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<b>MAXIMUM LEVY</b>	<b>2014</b>
A.1. Maximum Allowable Primary Tax Levy	\$120,273,013
A.2. A.1 multiplied by 1.02	\$122,678,473

<b>CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR</b>	<b>2015</b>
B.1. Centrally Assessed	\$209,322,130
B.2. Locally Assessed Real Property	\$1,687,833,675
B.3. Locally Assessed Personal Property	\$122,659,272
B.4. Total Assessed Value (B.1 through B.3)	\$2,019,815,077
B.5. B.4. divided by 100	\$20,198,151

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2015</b>
C.1. Centrally Assessed	\$208,142,458
C.2. Locally Assessed Real Property	\$1,726,745,799
C.3. Locally Assessed Personal Property	\$122,659,272
C.4. Total Assessed Value (C.1 through C.3)	<b>\$2,057,547,529</b>
C.5. C.4. divided by 100	\$20,575,475

<b>LEVY LIMIT CALCULATION</b>	<b>2015</b>
D.1. LINE A.2	\$122,678,473
D.2. LINE B.5	\$20,198,151
<b>D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)</b>	<b>6.0737</b>
D.4. LINE C.5	\$20,575,475
<b>D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT</b>	<b>\$124,969,264</b>
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
<b>D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)</b>	<b>\$124,969,264</b>

<i>2015 New Construction</i>	\$37,732,452
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<i>Prior year actual levy (from line F.1 of the 2014 worksheet)</i>	\$76,193,762
<i>Divided by current values excluding new construction per line B.5</i>	\$20,198,151
<b><i>Truth in Taxation Rate</i></b>	<b>3.7723</b>

*If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. (see A.R.S. § 42-17107)*

**Note: The values certified by the County Assessor cannot be changed after February 10 without the approval of the Property Tax Oversight Commission pursuant to § 42-17051.A. Therefore, the total net assessed values per line C.4 must be used when adopting a primary property tax levy and tax rate.**

*For questions, contact Darlene Teller at (602) 716-6436 or dteller@azdor.gov.*