



PINAL COUNTY
WIDE OPEN OPPORTUNITY

To: Natasha Kennedy, Clerk of the Board
From: Lester Chow, Community Development *LKC*
Date: September 30, 2021
Subject: Development Fee Financial Statements

Per ARS 11-1102, find attached a copy of the Development Fee Financial Statements for year ending, June 30, 2021. Please provide this copy to the public for review upon request.

Any questions concerning the Development Free Financial Statements can be directed to Michelle Velazquez, Impact Fee Coordinators at (520) 866-6321 or Michelle.Velazquez@pinal.gov

COMMUNITY DEVELOPMENT

**Community Development Services
Development Fee Report - All SFAs
Balance Sheet
Year Ended June 30, 2021**

	<u>Parks</u>	<u>Public Safety</u>	<u>Transportation / Streets</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ (5,726,279)	\$ (5,164,782)	\$ (28,334,370)	\$ (39,225,431)
Accounts Receivable	\$ -	\$ -	\$ -	\$ -
Total Assets	<u>\$ (5,726,279)</u>	<u>\$ (5,164,782)</u>	<u>\$ (28,334,370)</u>	<u>\$ (39,225,431)</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$ 33,726	\$ -	\$ -	\$ 33,726
Deposits held for others	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ 33,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,726</u>
Fund Balances:				
Unreserved	\$ (5,692,553)	\$ (5,164,782)	\$ (28,334,370)	\$ (39,191,705)
Total Fund balance	<u>\$ (5,781,642)</u>	<u>\$ (5,164,782)</u>	<u>\$ (28,334,370)</u>	<u>\$ (39,280,794)</u>
Total Liabilities and fund balance	<u>\$ (5,747,916)</u>	<u>\$ (5,164,782)</u>	<u>\$ (28,334,370)</u>	<u>\$ (39,247,068)</u>

**Community Development Services
Development Fee Report - All SFAs
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021**

	Total Revenues Collected	Total Revenues Collected	Total Revenues Collected
	July 1, 2020 - Dec 28,2020	Dec 29, 2020 - June 30,2021	July 1, 2020- June 30, 2021
Revenues			
Planned Regional Parkland and Open Space Land	\$ (393,048)	(53,880)	\$ (446,928)
Planned Regional Park Improvements	(101,396)	(427,835)	(529,231)
Planned Trails	(60,863)	-	(60,863)
Development Fee Study- Parks	-	(6,720)	(6,720)
Parks Interest Earned	(26,051)	-	(26,051)
Planned Judicial Court Facilities	(67,390)	(38,323)	(105,713)
Planned Buyin Detention Center (Cops Debt Service)	(258,645)	(468,604)	(727,249)
Planned Sheriff and Detention Vehicles	(197,777)	(259,371)	(457,148)
Planned Public Safety Communication Equipment	(86,648)	(50,905)	(137,553)
Planned San Tan Substation	(126,689)	(80,507)	(207,196)
Public Safety Interest	(20,876)	-	(20,876)
Development Fee Study - Public Safety	-	(13,045)	(13,045)
Prior Year Voids/Refunds	(55)	-	(55)
Planned Arterials	(4,129,699)	(3,803,617)	(7,933,316)
Streets Support Facilities Cost per Trip	(51,042)	-	(51,042)
Streets Support Vehicle/Equipment Cost per Trip	(355,948)	-	(355,948)
Prior Year Voids/Refunds	(5,176)	-	(5,176)
Development Fee Study - Streets	-	(7,763)	(7,763)
Streets Interest Earned	(141,371)	-	(141,371)
Total revenues	(6,022,674)	(5,210,570)	(11,233,244)
Expenditures			
Total Expenditures	507,932	-	507,932
Excess of revenues over expenditures	(5,514,742)	(5,210,570)	(10,725,312)
Other financing sources (uses):			
** Transfers in	-	-	-
Transfers out	6,706,960	-	6,706,960
Total other financing sources (uses)	6,706,960	-	6,706,960
Net change in fund balances	1,192,218	-	(4,018,352)
Fund Balances, July 1, 2020	(35,262,442)	-	(35,262,442)
Fund Balances, June 30, 2021	\$ (33,989,942)	(5,210,570)	\$ (39,280,794)

Community Development Services
Development Fee Report - Countywide Parks
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

	<u>Revenues Collected</u>
Revenues	
PLANNED REG. PARK	\$ (446,928)
PLANNED PARK IMPR	\$ (529,231)
DEVELOPMENT FEE STUDY - PARKS	\$ (6,720)
PLANNED TRAILS	\$ (60,863)
PRIOR YEAR VOIDS/REFUNDS	\$ (42)
PARKS INTEREST EARNED	\$ (26,009)
Total Revenues	<u>\$ (1,069,793)</u>
Expenditures	
MANAGEMENT/CONSULTING SERVS	\$ 8,335
OTHER PROF/TECH SERVICES	\$ 478,138
Total Expenditures	<u>\$ 486,473</u>
Excess of revenues over expenditures	<u>\$ (583,320)</u>
Other Financing Sources/(Uses)	
OPERATING TRANSFERS IN	\$ -
OPERATING TRANSFERS OUT	\$ -
Total Other Financing Sources/(Uses)	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	<u>\$ (583,320)</u>
Beginning Fund Balance July 1, 2020	<u>\$ (5,198,322)</u>
Ending Fund Balance June 30, 2021	<u><u>\$ (5,781,642)</u></u>

**Community Development Services
Development Fee Report - Public Safety
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021**

	<u>Countywide</u>	<u>North Central</u>
Revenues		
Planned Judicial Court Facilities	\$ (23,702)	\$ (289,207)
Planned Buyin Detention Center (Cops Debt Service)	\$ (145,371)	\$ (581,878)
Planned Sheriff & Detention Vehicles	\$ (93,751)	\$ (363,397)
Planned Public Safety Communication Equipment	\$ (32,160)	\$ (105,392)
Development Fee Study - Public Safety	\$ (1,307)	\$ (11,738)
Prior Year Voids/Refunds	\$ (55)	
Interest - County Treasurer	\$ -	\$ (20,876)
Total Revenues	<u>(296,346)</u>	<u>(1,372,488)</u>
 Expenditures		
Management/Consulting Servs	\$ 6,510	\$ 5,140
Total Expenditures	<u>6,510</u>	<u>5,140</u>
Excess of revenues over expenditures	<u>(289,836)</u>	<u>(1,367,348)</u>
 Other Financing Sources/(Uses)		
Transfers in	-	-
Transfers out	300,000	206,260
Total Other Financing Sources/(Uses)	<u>300,000</u>	<u>206,260</u>
Net change in fund balances	10,164	(1,161,088)
Fund Balances, July 1, 2020	349,686	(4,363,543)
Fund Balances, June 30, 2021	<u>\$ 359,850</u>	<u>\$ (5,524,631)</u>

**Community Development Services
Development Fee Report - Transportation/Streets
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021**

	North Central SFA	South Central SFA	East w/Arterials SFA	East w/out Arterials SFA	West SFA
Revenues					
Planned Arterials	\$ (7,309,149)	\$ (433,063)	\$ (123,668)	\$ -	\$ (67,436)
Support Facilities	(38,938)	(11,590)	487	(26)	(975)
Development Fee Study - Streets	(6,537)	(800)	(109)	0	(317)
Support Vehicle/Equipment	(271,302)	(81,047)	3,409	(185)	(6,823)
Prior Year Voids/Refunds	(451)		(4,725)		
Interest Earned	(141,371)	-	-	-	-
Total Revenues	<u>(7,767,748)</u>	<u>(526,500)</u>	<u>(124,606)</u>	<u>(211)</u>	<u>(75,551)</u>
Expenditures					
Planned Arterials	-	-	-	-	-
Ironwood Debt Service	-	-	-	-	-
Support Facilities	-	-	-	-	-
Support Vehicle/Equipment	-	-	-	-	-
Management / Consulting Servs	2,105	1,460	2,971	302	2,971
Total expenditures	<u>2,105</u>	<u>1,460</u>	<u>2,971</u>	<u>302</u>	<u>2,971</u>
Other Financing Sources/(Uses)					
Transfers in	-	-	-	-	-
Transfers out	5,200,700	1,000,000	-	-	-
Total Other Financing Sources/(Uses)	<u>5,200,700</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,564,943)	474,960	(121,635)	91	(72,580)
Fund Balances, July 1, 2020	(21,487,561)	(2,380,182)	(1,598,778)	(4,845)	(578,897)
Fund Balances, June 30, 2021	<u>\$ (24,052,504)</u>	<u>\$ (1,905,222)</u>	<u>\$ (1,720,413)</u>	<u>\$ (4,754)</u>	<u>\$ (651,477)</u>