



PINAL COUNTY

WIDE OPEN OPPORTUNITY

To: Natasha Kennedy, Clerk of the Board
From: Lester Chow, Community Development *LAC*
Date: September 30, 2020
Subject: Development Fee Financial Statements

Per ARS 11-1102, find attached a copy of the Development Fee Financial Statements for year ending, June 30, 2020. Please provide this copy to the public for review upon request.

Any questions concerning the Development Free Financial Statements can be directed to Michelle Velazquez, Impact Fee Coordinators at (520) 866-6321 or Michelle.Velazquez@pinal.gov

COMMUNITY DEVELOPMENT

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**Community Development Services
Development Fee Report - All SFAs
Balance Sheet
Year Ended June 30, 2020**

	<u>Parks</u>	<u>Public Safety</u>	<u>Transportation/Streets</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ (5,198,115)	\$ (4,000,606)	\$ (26,047,103)	\$ (35,245,824)
Accounts Receivable	\$ (10,341)	\$ (13,251)	\$ (77,949)	\$ (101,541)
Total Assets	<u>\$ (5,208,456)</u>	<u>\$ (4,013,857)</u>	<u>\$ (26,125,052)</u>	<u>\$ (35,347,365)</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 9,877.00	\$ -	\$ 74,788.00	\$ 84,665.00
Deposits held for others				
Total liabilities	<u>\$ 9,877.00</u>	<u>\$ -</u>	<u>\$ 74,788.00</u>	<u>\$ 84,665.00</u>
Fund Balances:				
Unreserved	(5,198,578)	(4,013,857)	(26,050,264)	(35,262,699)
Total Fund balance	<u>(5,198,578)</u>	<u>(4,013,857)</u>	<u>(26,050,264)</u>	<u>(35,262,699)</u>
Total Liabilities and fund balance	<u>\$ (5,198,578)</u>	<u>\$ (4,013,857)</u>	<u>\$ (26,125,052)</u>	<u>\$ (35,337,487)</u>

**Community Development Services
Development Fee Report - All SFAs
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2020**

	Total Revenues Collected
Revenues	
Planned Regional Parkland and Open Space Land	\$ (780,146)
Planned Regional Park Improvements	(201,304)
Planned Trails	(121,318)
Parks Interest Earned	(73,727)
Planned Judicial Court Facilities	(383,061)
Planned Buyin Detention Center (Cops Debt Service)	(506,888)
Planned Sheriff and Detention Vehicles	(381,615)
Planned Public Safety Communication Equipment	(167,924)
Public Safety Interest Earned	(57,814)
Planned Arterials	(5,736,959)
Ironwood Debt Service	(3,043,506)
Streets Support Facilities Cost per Trip	(99,432)
Streets Support Vehicle/Equipment Cost per Trip	(689,024)
Streets Interest Earned	(406,984)
Total revenues	(12,649,702)
 Expenditures	
Total Expenditures	332,221
Excess of revenues over expenditures	(12,317,481)
Other financing sources (uses):	
** Transfers in	(3,449)
Transfers out	6,224,959
Total other financing sources (uses)	6,221,510
Net change in fund balances	(6,095,971)
Fund Balances, July 1, 2019	(29,241,516)
Fund Balances, June 30, 2020	\$ (35,337,487)

Community Development Services
Development Fee Report - Countywide Parks

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2020

	Revenues Collected
Revenues	
PLANNED REG. PARK	\$ (780,146)
PLANNED PARK IMPR	\$ (201,304)
PLANNED TRAILS	\$ (121,318)
PARKS INTEREST EARNED	\$ (73,727)
Total Revenues	\$ (1,176,496)
Expenditures	
MANAGEMENT/CONSULTING SERVS	\$ 26,498
OTHER PROF/TECH SERVICES	\$ 253,315
Total Expenditures	\$ 279,813
Excess of revenues over expenditures	\$ (896,683)
Other Financing Sources/(Uses)	
OPERATING TRANSFERS IN	\$ (1,738)
OPERATING TRANSFERS OUT	\$ (13,286)
Total Other Financing Sources/(Uses)	\$ (15,023)
 NET CHANGE IN FUND BALANCE	 \$ (911,707)
Beginning Fund Balance July 1, 2019	\$ (4,286,615)
Ending Fund Balance June 30, 2020	\$ (5,198,322)

Community Development Services
Development Fee Report - Public Safety

Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2020

	<u>Countywide</u>	<u>North Central</u>
Revenues		
Planned Judicial Court Facilities	\$ (34,554)	\$ (348,506)
Planned Buyin Detention Center (Cops Debt Service)	(131,041)	(375,848)
Planned Sheriff & Detention Vehicles	(98,432)	(283,183)
Planned Public Safety Communication Equipment	(43,430)	(124,494)
Interest - County Treasurer		(57,814)
Total Revenues	<u>(307,457)</u>	<u>(1,189,845)</u>
Expenditures		
Management/Consulting Servs	\$ 13,082	\$ 13,082
		-
Total Expenditures	<u>13,082</u>	<u>13,082.00</u>
Excess of revenues over expenditures	<u>(294,375)</u>	<u>(1,176,763)</u>
Other Financing Sources/(Uses)		
Transfers in		(1,369)
Transfers out	696,725	(66,858)
Total Other Financing Sources/(Uses)	<u>696,725</u>	<u>(68,227)</u>
Net change in fund balances	402,350	(1,244,990)
Fund Balances, July 2, 2019	(52,664)	(3,118,553)
Fund Balances, June 30, 2020	<u>\$ 349,686</u>	<u>\$ (4,363,543)</u>

Community Development Services
Development Fee Report - Transportation/Streets
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2020

	North Central SFA	South Central SFA	West SFA	East w/Arterials SFA	East w/out Arterials SFA
Revenues					
Planned Arterials	\$ (5,156,076)	\$ (434,125)	\$ (39,456)	\$ (107,302)	\$ -
Ironwood Debt Service	(2,779,753)	-	-	(263,753)	-
Support Facilities	(79,691)	(16,103)	(1,578)	(1,916)	(144)
Support Vehicle/Equipment	(555,260)	(108,464)	(11,046)	(13,247)	(1,007)
Interest Earned	(406,984)	-	-	-	-
Total Revenues	(8,977,764)	(558,692)	(52,080)	(386,218)	(1,151)
Expenditures					
Planned Arterials	-	-	-	-	-
Ironwood Debt Service	-	-	-	-	-
Support Facilities	-	-	-	-	-
Support Vehicle/Equipment	-	-	-	-	-
Management / Consulting Servs	-	-	-	-	-
Total expenditures	6,353	5,152	4,913	4,913	4,913
Other Financing Sources/(Uses)					
Transfers in	(342)	-	0	0	0
Transfers out	2,683,424	3,000,000	-	-	-
Total Other Financing Sources/(Uses)	2,683,082	3,000,000	0	0	0
Net change in fund balances	(6,288,329)	2,446,460	(47,167)	(381,305)	3,762
Fund Balances, July 1, 2019	(15,199,232)	(4,826,642)	(531,730)	(1,217,473)	(8,607)
Fund Balances, June 30, 2020	\$ (21,487,561)	\$ (2,380,182)	\$ (578,897)	\$ (1,598,778)	\$ (4,845)